

Income exempt from Tax

	Cases	Sect.
1	Agriculture income	10(1)
2	Payment received from family income by a member of a HUF	10(2)
3	Share of profit from a firm	10(2A)
4	Interest received by a non-resident from prescribed securities	10(4)
5	Interest received by a person who is resident outside India on amounts credited in the "Non-resident (External) Account"	10(4)
6	Leave travel concession provided by an employer to his Indian citizen employee	10(5)
7	Remuneration received by foreign diplomats of all categories	10(6)
8	Salary received by a foreign citizen as an employee of a foreign enterprise provided his stay in India does not exceed 90 days	10(6) (vi)
9	Salary received by a non-resident foreign citizen as a member of ship's crew provided his total stay in India does not exceed 90 days	10(6) (viii)
10	Remuneration received by an employee, being a foreign national, of a foreign Govt. deputed in India for training in a Govt. establishment or public sector undertaking	10(6) (xi)
11	Tax paid on behalf of foreign companies	10(6A)
12	Tax paid by Govt. or an Indian concern in the case of a non-resident/foreign company	10(6B)
13	Income arising to notified foreign companies from service provided in or outside India in project connected with the security of India	10(6C)
13	Foreign allowance granted by the Govt. of India to its employee posted abroad	10(7)
14	Remuneration received from a foreign Govt. by an individual who is in India in connection with any sponsored co-operative technical assistance programme with a foreign Govt. and the income of the family members of such employee	10(8) and (9)
15	Remuneration / fees received by non-resident consultants and their foreign employees	10(8A), (8B) and (9)
16	Death-cum-retirement gratuity	10(10)
17	Commutated value of pension and any payment received by way of commutation of pension by an individual out of annuity plan of LIC or any other insurer from a fund set up by that corporation or insurer	10(10A)
18	Leave salary	10 (10AA)
19	Retrenchment compensation	10(10B)
20	Compensation received by victims of Bhopal gas disaster	10(10BB)
21	Compensation from the Central Govt. or State Govt. or local authority received by an individual or his legal heir on account of any disaster	10(10C)

22	Tax on perquisites paid by employer	10(10CC)
23	Any sum (including bonus) on life insurance policy (not being a Keyman insurance policy)	10(10D)
24	Any amount from provident fund paid to retiring employee	10(11)
25	Amount from an approved superannuation fund to legal heirs of the employee	10(13)
26	House rent allowance subjected to certain limits	10(13A)
27	Special allowance granted to an employee	10(14)
28	Interest from certain exempted securities	10(15)
29	Payment made by an Indian company, engaged in the business of operation of an aircraft, to acquire an aircraft on lease from a foreign Govt. or foreign enterprise if a few condition are satisfied	10(15A)
30	Scholarship granted to meet the cost of education	10(16)
31	Daily allowance of a Member of Parliament or State Legislature (entire amount is exempt), and any other allowances subject to certain conditions	10(17)
32	Rewards given by the Central or State Govt. for literary, scientific or artistic work or attainment or for service for alleviating the distress of the poor, the weak and the ailing, or for proficiency in sports and games or gallantry awards approved by the Govt.	10(17A)
33	Pension and family pension of gallantry award winners	10(18)
34	Family pension received by family members of armed forces	10(19)
35	Notional property income of any one palace occupied by a former ruler	10(19A)
36	Income of local authorities	10(20)
37	Any income of housing boards constituted in India for planning, development or improvement of cities, towns or villages	10(20A)
38	Any income of an approved scientific research association (from the AY 2011-12, for the words "scientific research association", the words "research association" shall be substituted.)	10(21)
39	Any income of specified agencies (i.e. UNI for the AYs 1994-95 to 2008-09; PTI for the AYs 1994-95 to 2011-12)	10(22B)
40	Any income (other than interest on securities, income from property, income received for rendering any specific services and income by way of interest or dividends) of approved professional bodies	10(23A)
41	Any income received by any person on behalf of any Regimental Fund or non-public fund established by the armed forces of the Union for the welfare of the past and present members of such forces or their dependents	10(23AA)
42	Income of funds established for the welfare of employees	10(23AAB)
43	Any income (other than business income) of a trust or a society approved by Khadi and Village Industries Commission	10(23B)
44	Income of an authority whether known as Khadi and Village Industries Board or by any other name for the development of	10(23BB)

	Khadi and Village Industries.	
45	Income arising to any body or authority established, constituted or appointed under any enactment for the administration of public, religious or charitable trusts or endowments or societies for religious or charitable purposes	10(23BBA)
46	Income of the European Economic Community derived in India by way of Interest, dividends or capital gains in certain cases under the European Community International Institutional Partners Scheme, 1993	10(23BBB)
47	Any income of SARC Fund Regional projects	10(23BBC)
48	Any income of Secretariat Asian Organization of Supreme Audit Institutions	10(23BBD)
49	Income of Insurance Regulatory Authority	10(23BBE)
50	Income of North Eastern Development Financial Corporation to the extent of 60 percent for AY 2007-08	10(23BBF)
51	Income of the Central Electrical Regulatory Commission (applicable from the AY 2008-09)	10(23BBG)
52	Income received by any person on behalf of specified national funds, approved public charitable institutions, educational institutional institute and hospital	10(23C)
53	Income of a Mutual Fund set up by a public sector bank or public financial institution	10(23D)
54	Income of investor protection fund	10(23EA)
55	Income of credit Guarantee Funds Trust for Small Industries	10(23EB)
56	Income of Investor Protection Fund by way of contributions from commodity exchange and the members thereof (applicable from the AY 2008-09)	10(23EC)
57	Income by way of dividend or long term capital gain of venture capital fund/ undertaking	10(23FA)
58	Income of venture capital fund / venture capital company	10(23FB)
59	Income by way of interest on securities, property income and income from other sources of a registered trade union or an association of registered trade union	10(24)
60	Any income received by a person on behalf of statutory provident fund, approved superannuation fund, approved gratuity fund and approved coal-mines provident fund	10(25)
61	Any income received by a person on behalf of statutory provident fund, recognized provident fund, approved superannuation fund, approved gratuity fund and approved coal-mines provident fund	10(25)
62	Income of Employees' State Insurance Fund	10(25A)
63	Income of a member of scheduled tribe, residing in Nagaland, Manipur, Tripura, Arunachal Pradesh, Mizoram and Ladakh from any source arising by reason of his employment therein and income by way of dividend and interest on securities	10(26)
64	Income of Sikkimese individual which accrues or arise to	10(26AAA)

	him/her from any source in the state of Sikkim or income from dividend/interest on securities from any where in the world (exemption not available to a Sikkimese women who, on or after April 1, 2008, marries a non-Sikkimese individual)	
65	Income of an agricultural produce market committee or board constituted for the purpose of regulating the marketing of agricultural produce (applicable from the AY 2009-10)	10(26AAB)
66	Any income of a statutory corporation or of a body / institution, financed by the Govt. formed for promoting the interest of scheduled castes/tribes	10(26B)
67	Income of National Minorities Development and Finance Corporation	10(26BB)
68	Income of ex-servicemen corporations	10(26BBB)
69	Income of co-operative society formed for promoting interest of members of scheduled castes/tribes	10(27)
70	Income of certain Commodity Boards/Authorities	10(29A)
71	Subsidy from the Tea Board for replanting or replacement o tea bushes or for rejuvenation or consolidation of area used for cultivation of tea in India	10(30)
72	Subsidy received by planters	10(31)
73	Income of a minor child up to Rs.1,500 in respect of each minor child whose income is includible under section 64(1A)	10(32)
74	Capital gains on transfers of US 64	10(33)
75	Dividend on or after April 1, 2003 from domestic companies	10(34)
76	Interest on units of mutual fund on or after April 1,2003	10(35)
77	Capital gains on transfers of listed equity shares	10(36)
78	Capital gains on compensation received on compulsory acquisition of urban agricultural land	10(37)
79	Long term capital gains on transfers of securities not chargeable to tax in cases covered by transaction tax	10(38)
80	Income of an international sporting event	10(39)
81	Grant received by subsidiary company from holding company	10(40)
82	Capital gain in the above case	10(41)
83	Income of notified non-profit body/authority	10(42)
84	Any amount received by an individual as a loan (either in lump sum or installment) in a transaction of reverse mortgage	10(43)
85	Any income received by any person, or on behalf of, the New Pension System Trust (established on February 27, 2008)	10(44)